

September 28, 2007

Fifth “Japan-China Government and Private Sector Dialogue on the Chemical Industry” Was Held in Beijing

The Japan Chemical Industry Association (JCIA, Chairman: Ryuichi Tomizawa, Chairman of Mitsubishi Chemical Holdings Corporation) held the fifth “Japan-China Government and Private Sector Dialogue on the Chemical Industry” in Beijing on September 26, 2007 together with Japan’s Ministry of Economy, Trade and Industry, the Chinese Government’s Ministry of Commerce, and the China Petroleum and Chemical Industry Association (CPCIA, Chairman: Li Yongwu).

The “Japan-China Government and Private Sector Dialogue on the Chemical Industry” was established by the two governments to promote trade and investment in chemical products between Japan and China and healthy development of the chemical industries of the two countries. The first meeting was held in Beijing in May 2002, the second in Tokyo in August 2003, the third in Shanghai in December 2004, and the fourth in Tokyo in May 2006.

From the Chinese side, in addition to Mr. Wu Peimin, Director of Foreign Trade, Ministry of Commerce, Mr. Li Yongwu of CPCIA and about 50 senior executives of China Petroleum and Chemical Corporation (SINOPEC) and China National Petroleum Corporation (CNPC) participated while some 50 people from Japan attended including Director Kei Yamane, Chemicals Division, Manufacturing Industry Bureau of Ministry of Economy, Trade and Industry (METI), Chairman Tomizawa of JCIA, and Mr. Madoka Tashiro, representative of JCIA’s Japan-China Chemical Industry Exchange Liaison Group (Chairman and CEO of Tosoh Corporation).

At the meeting, representatives of the two governments reported on current situations and issues as well as the future perspective of their respective chemical industries. They also discussed trade issues on the chemical industries of Japan and China, which are mutually dependent and complementary, and especially on the possible threat from the Middle East.

In addition, to address energy saving and environmental issues in which the Chinese side is highly interested, Japanese chemical industry representatives outlined various

transferable technologies and their effects, and opinions were exchanged. The Japanese side also explained measures to cope with other issues that the Chinese chemical industry faces.

The meeting ended with confirmation of the importance of this government and private sector dialogue, a summation of the discussions of the meeting and the views to proceed with this meeting in the future.

Also in Beijing on September 27, at the “Second Japan-China Comprehensive Forum on Energy Saving and Environment” JCIA signed an agreement with CPCIA on items relating to effective application of the “Technologies on Energy Saving and Environment of the Japanese Chemical Industry”.

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